

## AUDAX RENOVABLES OBTAINS COMMISSIONING CERTIFICATE FOR THE CAÑAMARES PHOTOVOLTAIC PLANT

**In line with its strategy of focusing on generation activity, the company will begin operations at the Cañamares photovoltaic plant in Castilla-La Mancha with the commissioning certificate obtained.**

Audax Renovables (ADX.MC), the energy group that integrates the businesses of generation and supplying of 100% renewable electricity and gas, has obtained operating authorisation from the Guadalajara Provincial Delegation for Sustainable Development for the start-up of the Cañamares photovoltaic plant in the town of Fontanar, province of Guadalajara (Castilla La Mancha), with a power of 5 MWp.

Due to the current conditions caused by the COVID-19 pandemic, the Audax Group has seen delays in some of the procedures with the various institutions. However, these delays have been resolved, which means that the aforementioned facility will soon come into operation.

Additionally, it should be noted that for the Carolinas I and II photovoltaic plants of 10 MWp in total, both located in the municipality of El Casar (Guadalajara, Castilla-La Mancha), the start-up procedures are just being completed, so the start of operations will be announced shortly.

Both the Cañamares project and the Carolinas I and II photovoltaic plants will sell power under a PPA contract to their parent company, Audax Renovables.

The aforementioned projects have not required third-party financing but have been financed through the green bond issues obtained by the Group at the end of the previous year.

Over the coming weeks, the Group will continue to inform the market on a regular basis about the progress of the projects in its portfolio, in order to keep its stakeholders and its investors permanently informed.

These projects are still framed within the Audax Renovables Group's strategy to increase its 100% renewable generation portfolio, and therefore it is focused on closing other purchase agreements with the aim of supplying its customers with renewable energy produced in their own facilities.

### **About Audax Renovables**

The Group is the result of a merger by absorption between Audax Renovables, S.A. and its parent company, Audax Energía, S.A., which gave rise to an energy group whose business involves generating 100% renewable energy as well as supplying 100% renewable electricity and gas.

Founded in the year 2000, in 2003 Audax Renovables became listed on the secondary market of the Barcelona Stock Exchange, and in 2007 its shares were included in the SIBE (integrated stock exchange system) of the Madrid Stock Exchange. Currently, it is listed on the Spanish Continuous Market under the ticker ADX.MC, and has been incorporated to the IBEX SMALL CAP® index since 23 March 2020.

As a leading utility Group in the SME segment in Spain, Audax Renovables guarantees efficient supply of energy retailed through a process of vertical integration with the renewable energy generation branch, has a robust financial position and is ready to be at the forefront of the energy transition in the European market.

The Group runs a portfolio of operating wind farms of 91 MW in Spain, France and Poland, and also operating photovoltaic plants of 15 MWp in Spain. Additionally, the Group has a wind project under construction in Panama, of 66 MW. Moreover, it also has a portfolio of 44 MWp photovoltaic projects under construction and a 2,282 MWp photovoltaic portfolio in different phases of development located in Spain, Portugal and Italy.

Audax Renovables, operating as a 100% renewable energy and gas supplier, is present in Spain, Portugal, Italy, Germany, Poland, the Netherlands and Hungary, with over 515 thousand customers and 10.5 TWh supplied in 2020.

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