

AUDAX RENOVABLES, S.A.

In accordance with the provisions of article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the "**Company**") communicates the following:

OTHER RELEVANT INFORMATION

Audax Renovables (ADX.MC), has acquired two photovoltaic projects in the towns of Polán and Los Navalmorales, both located in the province of Toledo, of 5MWp each. The aforementioned projects have been acquired from Energy Pool, the same counterpart that developed the Group's different photovoltaic projects in the provinces of Guadalajara and Toledo that are currently under construction.

Specifically, these are the projects called Los Arenales, in the town of Polán, of 5MWp, and El Toconal, in the town of Los Navalmorales, also of 5MWp, and the latter can be expanded by up to an additional 10%. Both projects will have the whole installation of approximately 30,000 solar panels, which will produce 16 GWh per year of energy, which is equivalent to the annual consumption of more than 4,600 households.

For the construction of both projects, in Ready to Built status due to the advanced state of the permits referred to them, and that therefore aforementioned construction work will begin shortly, the Group ensures its accompaniment with first-rate contractors that meet high quality standards, and has an advanced process of closing supply and construction contracts under the EPC (turnkey) mode.

In part, both projects have been acquired thanks to the funds obtained from the second issuance of green bonds that Audax Renovables carried out a few weeks ago, amounting 200 million euros, and the issuance of green bonds eventually convertible into shares for amount of 125 million euros. The rest will be financed with own resources.

Badalona (Barcelona), January 14th, 2021

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.