

## To the National Securities Market Commission

In accordance with the provisions of article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, Audax Renovables, S.A. informs of the following:

### SIGNIFICANT EVENT

We hereby inform you that Audax Renovables, S.A. has closed a representation agreement for the long-term trade of electric energy from different photovoltaic facilities in the Spanish market owned by the company Trina Solar (Spain) Systems S.L.U.

Audax Renovables S.A. will acquire for 20 years, through PPA contracts or "Power Purchase Agreements", all the electric energy produced by these facilities, with a capacity of up to 300 MWp.

Pursuant to the 20-year fixed-price framework power purchase agreement (PPA), under which Audax Renovables will purchase the energy produced by aforementioned facilities, with a capacity of up to 300 MWp.

Based on this framework agreement, Audax Renovables S.A. will acquire the energy generated from several plants among different regions of high solar radiation areas of Castilla La Mancha, Levante and Andalucía, and will produce enough energy to supply more than 100,000 households.

This agreement is part of the strategic long-term energy procurement objectives of Audax Renovables S.A. for the supply of its customers in Spain. The clients will receive 100% renewable energy, entirely greenhouse gas emissions-free, which will contribute to the protection of the natural environment.

This framework agreement PPA contracts will begin with the commissioning of each of the photovoltaic installations, which are scheduled for the end of the present year and the beginning of 2020.

These PPA contracts will strengthen the leading position of Audax Group in the Spanish electricity market, which according to the latest data from the CNMC's trader change monitoring reports, the Audax Group stands out as the fourth supplier of the SME segment in the Spanish market.

Trina Solar (Spain) Systems S.L.U. is a wholly-owned subsidiary of Trina Solar Co. Ltd., (hereinafter referred to as "Trina Solar") a global leading total solutions provider for solar energy. Trina Solar provides solar project solutions including project development, EPC

management, and asset sales. The company has connected over 2 GW of solar power plants to the grid worldwide, and has wide portfolio across the globe, with over 1.5 GW in Europe, more than 2 GW in Latin America, and at least 500MW in Asia.

In Badalona, on March 19, 2019

---

Francisco José Elías Navarro  
Chairman of the Board of Directors  
of Audax Renovables, S.A.