

## To the National Securities Market Commission

In accordance with the provisions of article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, Audax Renovables, S.A. informs of the following:

### SIGNIFICANT EVENT

We hereby inform that Audax Renovables S.A. (ADX.MC) has concluded a representation agreement for the sale of electrical energy on the Portuguese market from the Solara4 photovoltaic power station, pursuant to the 20-year fixed-price framework power purchase agreement (PPA), signed with WELink Investment Holdings (Ireland) Ltd., under which Audax Renovables will purchase the energy produced by Solara4 and by other new projects of solar photovoltaic plants developed by WELink Group both in Spain and in Portugal, with an option to achieve a total of 708 MW.

After its construction is completed, Solara4 will be made up of 700,000 high-efficiency solar modules and will be the largest unsubsidised solar power station in Europe, based on a private long-term PPA, which is a key factor for the successful outcome of this project. The venture will offer an average of 300 jobs during its construction and will produce enough energy to supply more than 100,000 households.

Solara4 is being constructed in the Portuguese village of Alcoutim, which belongs to the Faro district in the Algarve region, and is expected to be connected to the grid by mid-2019. From that moment on, this renewable energy power station will cover a large part of the energy supplies that Audax Renovables needs in order to provide electricity to its clients in Portugal. The clients will receive 100% renewable energy, entirely greenhouse gas emissions-free, which will contribute to the protection of the natural environment.

The 218.8 MWp capacity of the Solara4 photovoltaic plant, developed by WELink Group, added to the 46 MWp of the Ourika photovoltaic plant, also developed by WELink Group and also represented by Audax Renovables, will contribute to the consolidation of the leadership of Audax Renovables S.A. on the Portuguese electricity market, on which the company stands out as the sixth energy supplier to small businesses and the seventh supplier to industrial clients, according to the Deregulated Electricity Market Report of December 2018, published by ERSE, Entidade Reguladora dos Serviços Energéticos.

Badalona, on 7 February 2019

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Francisco José Elías Navarro  
Chairman of the Board of Directors  
of Audax Renovables, S.A.