

In Figures 2022



HIGHLIGHTS



Average price increase in markets in which the Group operates:
electricity +109% / gas +157%



Growth in revenues by **56%**
Increase in gross margin by **17%**
EBITDA increases by **16%**



Increase in energy generated by **87% globally***



245 MW of installed capacity (+9%)



Supply points stand at **387k** (-25%)



Energy supplied of **13 TWh** (-15%)

% compared to FY 2021



Key figures

	2022
<u>Operating income</u>	2,633 millones de €
<u>EBITDA</u>	54.1 millones de €
<u>Consolidated profit/loss</u>	7.8 millones de €
<u>Net financial debt</u>	368 millones de €
<u>Group treasury</u>	291 millones de €
<u>Production</u>	375 GWh
<u>Energy supply points</u>	387 miles de PS
<u>Energy supplied</u>	13.1 TWh
<u>Pipeline</u>	1,415 MW



Key consolidated financial figures

Balance Sheet

Assets	2022
Non-current assets	596,772
Current assets	720,038
Total assets	1.316,810

Liabilities	2022
Net equity	135,773
Non-current liabilities	645,249
Current liabilities	645,249
Total liabilities	1.316,810

Figures in thousands of Euros.

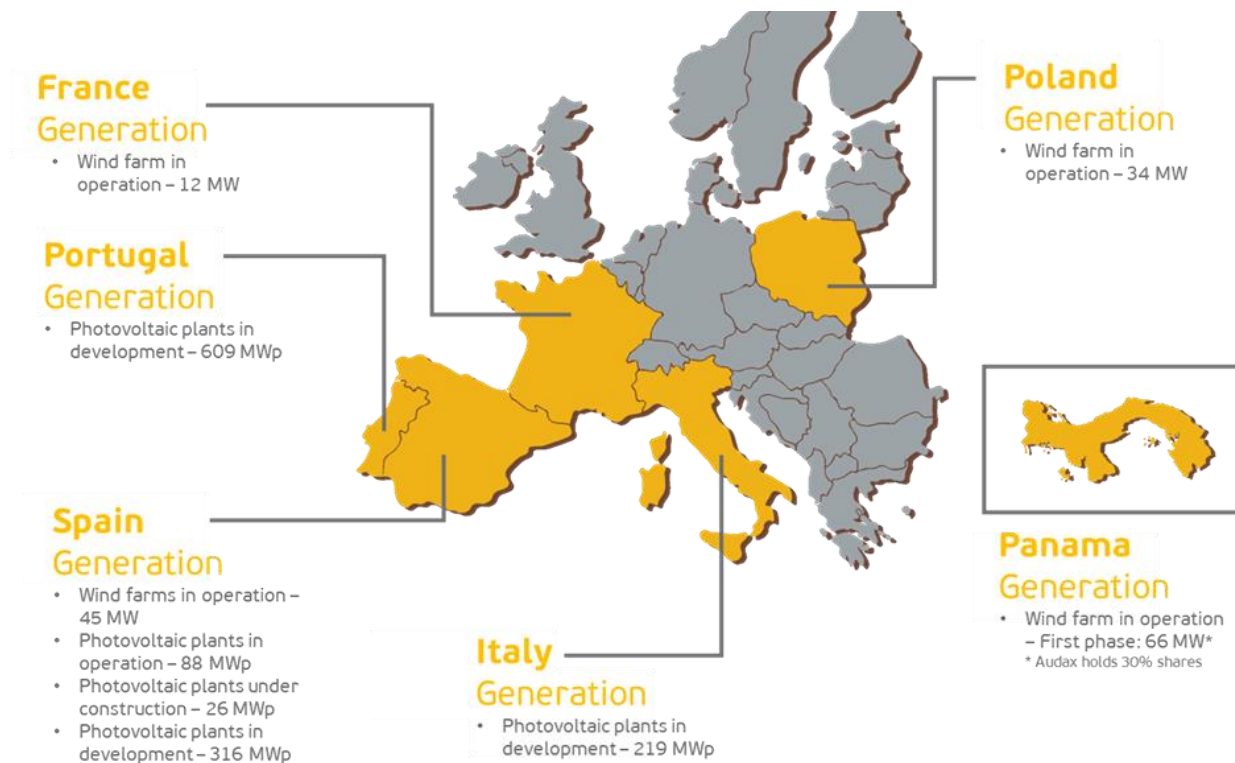
Income Statement

Profit and loss account	2022
Operating income	1,043,789
Gross Margin	143,817
EBITDA	54,142
EBIT	32,293
Result before tax	12,574
Consolidated financial year result	7,768
Net Result attributed to the parent company	3,539

Figures in thousands of Euros.

Key consolidated operating figures

Pipeline:



Early Stage
455 MW

Grid Connection
225 MW

Environmental approval
141 MW

Backlog
323 MW

Under Construction
26 MW

Operation
245 MW

X TOTAL
1,415 MW

Key consolidated operating figures

Installed capacity:

Installed capacity (MW)	2022	%	2021	%	Var. (%)
Spain	133	55%	114	51%	17
France	12	5%	12	5%	0
Poland	34	14%	34	15%	0
Panama*	66	27%	66	29%	0
Total	245	100%	226	100%	9

*Audax has a 30% stake

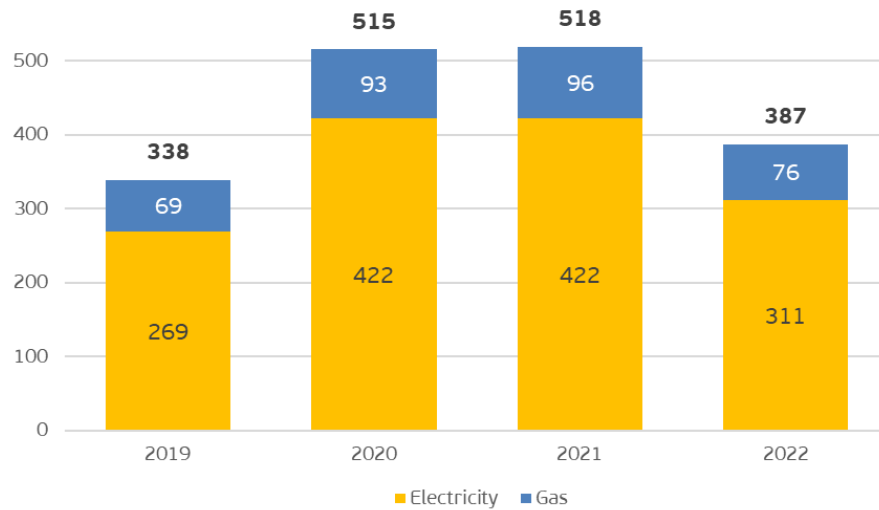
Production:

Production (GWh)	2022	%	2021	%	Var. (%)
Spain	160	43%	94	47%	70
France	28	7%	28	14%	1
Poland	70	19%	78	39%	-10
Panama*	117	31%	0	0%	n.a.
Total	375	100%	200	100%	87

*Audax has a 30% stake

Key consolidated operating figures

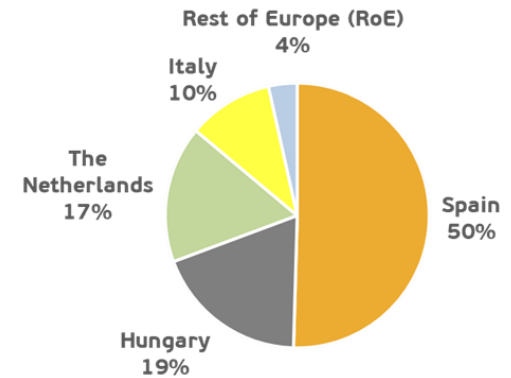
Supply points evolution



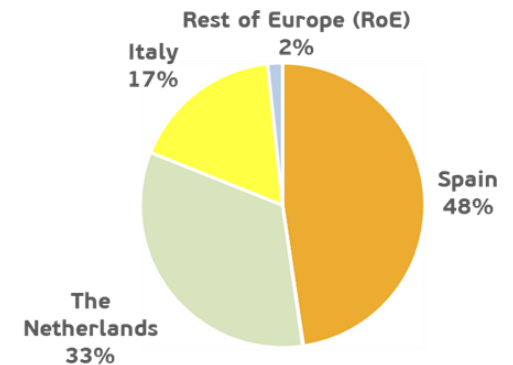
+49 thousands (+14%)

Supply points by country

Electricity

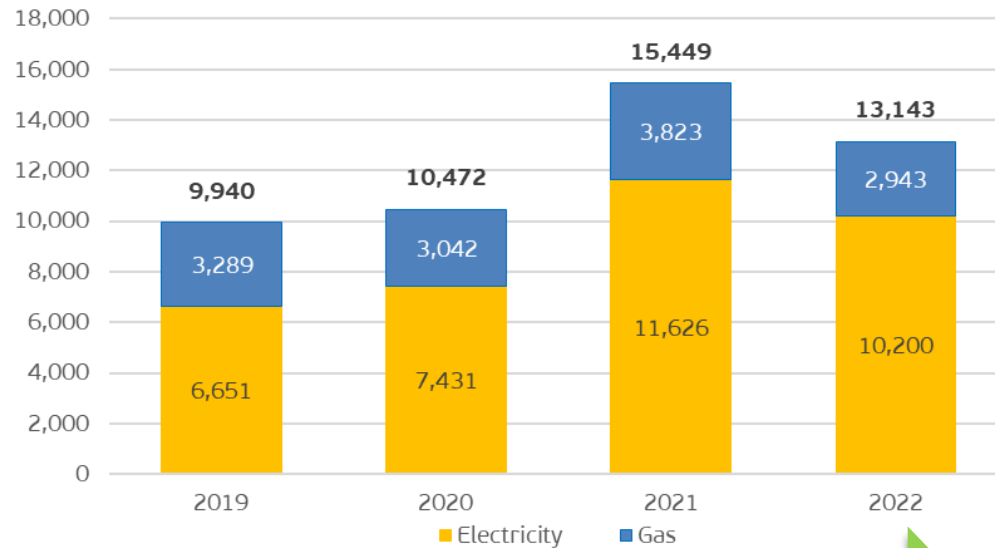


Gas



Key consolidated operating figures

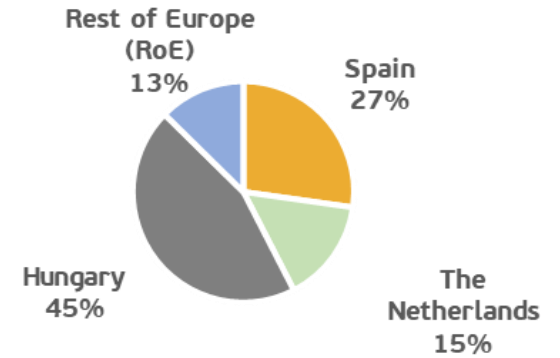
Energy supplied (GWh)



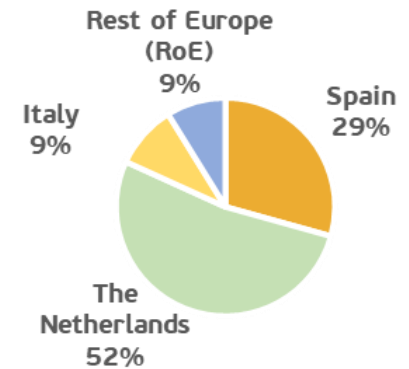
+3.2 TWh (+24%)

Energy supplied by country

Electricity



Gas



Key consolidated operating figures

Non-Financial Information Statement*

Environmental indicators

GHG Emissions (Greenhouse Gases)

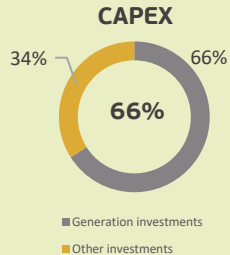
Emissions have decreased compared to the previous year. The result of scope 1 emissions were 17,73 tCO₂eq and scope 2 emissions were 28,99 tCO₂eq.

As part of the commitment to the fight against climate change, scope 1 emissions are offset with guarantees of origin certified by the United Nations.

Taxonomy

The Group's eligible activities are **wind and photovoltaic generation**, in line with the company's corporate strategy.

66% of the Group's investments were allocated to the generation activity.



Energy

Energy consumption **has increased compared to 2021** (1,472.86 MWh), due to the inclusion of the consumption of wind and photovoltaic farms.

Water

1,242 m³ of water have been consumed, **22% more than the previous year.**

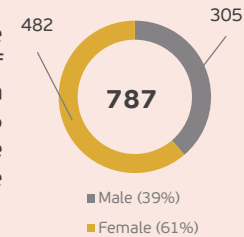
Waste

More than **63 tons** of waste have been managed, **5 of hazardous waste.**

Social indicators

Workforce by gender

The Group has closed the year 2022 with a total of **787 employees, with a representation of 61% female and 39% male** representation in the Group.



Training

Audax has given a total of **14,366 hours** of training and has invested **€90,860.53** in training.

Main Courses:

- ▶ Compliance
- ▶ Electricity Pricing
- ▶ Construction
- ▶ Languages

Gender pay gap

The Group's global salary gap is **30.1%** (44.1% in managers, -0.1% in middle management and 11.4% in the others).

Governance indicators

Customer Service

The Group has received **9,224 complaints** from its customers, the volume **has decreased by 65% compared to 2021.**

Woman in management

During this year, **2 women** have become part of senior management. **Now the representation of woman is a 50%.**

ESG Ratings and social media

ESG Ratings

EthiFinance



Audax in social networks

38.733 followers

- 18.261 followers
- 2.512 followers
- 2.228 followers
- 6.798 followers
- 8.934 followers

1.224 posts

- 355 posts
- 312 tweets
- 241 posts
- 261 posts
- 55 videos

Audax in social media

72 interactions

- 3 webcast with investors
- 52 information requests to social media
- 17 press releases

Stock Exchange information



€330M

Capitalization at end of period



+€440M

Listed shares



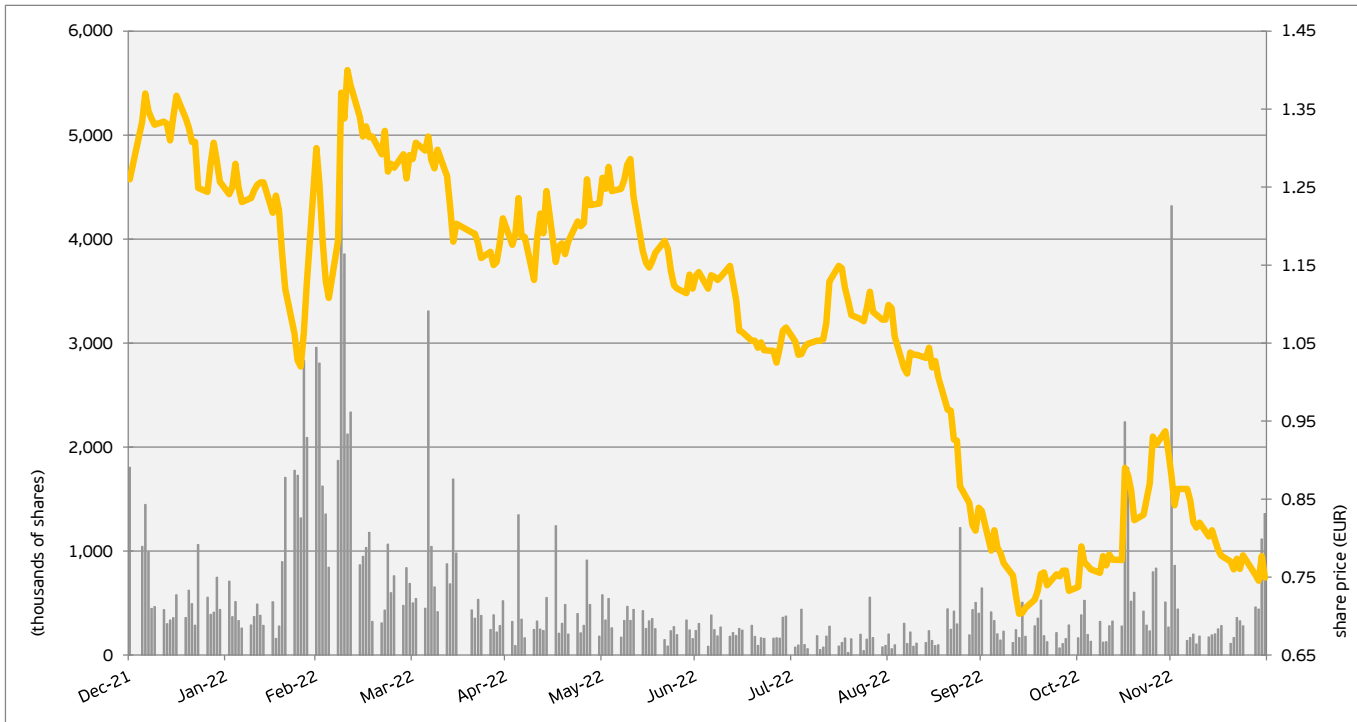
€155M

Cash volume traded in the period



€7M

Maximum daily volume traded in one day
03/08/2022



About Audax Renovables

- The Group is the result of the merger by absorption between Audax Renovables, S.A. and its parent company, Audax Energía, S.A., which gave rise to an integrated energy group with 100% renewable generation.
- Audax focuses its activities on the generation of 100% renewable energy, as well as the supply of electricity and gas.
- Founded in the year 2000, in 2003 Audax Renovables became listed on the secondary market of the Barcelona Stock Exchange, and in 2007 its shares were included in the SIBE (integrated stock exchange system) of the Madrid Stock Exchange. Currently, it is listed on the Spanish Continuous Market under the ticker ADX.MC, and has been incorporated to the IBEX SMALL CAP® index since March 23rd 2020.
- As a leading utility Group in the SME segment in Spain, Audax Renovables guarantees efficient supply of energy retailed through a process of vertical integration with the renewable energy generation branch, has a robust financial position and is ready to be at the forefront of the energy transition in the European market.
- The Group runs a portfolio of operating wind farms of 157 MW in Spain, France, Poland and Panama and 88 MWp of photovoltaic projects in Spain. In addition, it has under construction 26 MWp in photovoltaic projects, and has a photovoltaic portfolio of 1,144 MWp in various stages of development located in Spain, Portugal and Italy.
- Audax Renovables, in its activity of supplying electricity and gas, is present in Spain, Portugal, Italy, Germany, Poland, the Netherlands and Hungary, adding more than 387 thousand customers.

For more information, please visit www.audaxrenovables.com / www.audaxrenovables.es

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SÍGUENOS:





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