



AUDAX RENOVABLES, S.A.

In conformity with Article 226 of the Consolidated Text of the Securities Market Law introduced under Royal Decree-Law 4/2015 of 23 October, Audax Renovables, S.A. (the "**Company**" or "**Audax**") hereby notifies the following:

INSIDE INFORMATION

The Audax group has signed a global market access agreement with Shell Energy Europe Limited by virtue of which the latter will become, with certain exceptions, the exclusive external electricity and gas supplier of the Audax group in Spain for an initial term of 5 years.

The agreement has an immediate impact on the Company's working capital, giving it greater access to the market and furthering the goals set out in its strategic plan.

This agreement ensures better access to forward-looking positions than going directly to the wholesale market, and will immediately improve Audax's cash position, while boosting its competitiveness in the market to offer product differentiation to its customers. The agreement, which directly improves Audax's competitiveness in the Spanish market, also represents a new impetus for achieving the goals of its strategic plan based on the vertical integration of its generation and marketing activities and on a solid financial position.

The Company's advisors in the market access transaction have been Garrigues and Alantra.

Badalona, February 1, 2023

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.