

AUDAX RENOVABLES, S.A.

In accordance with the provisions of article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the **"Company"**) communicates the following:

OTHER RELEVANT INFORMATION

The Company has received from the Spanish National Markets and Competition a notification of the resolution dated 05/10/2022, issued by the Competition Chamber, in the framework of the file of S/0013/20 (the "Resolution"). The Resolution declares the existence of conducts prohibited by article 3 of Law 15/2007, of July 3, 2007, on Competition Defense, constituting serious infringements under article 62.3.a) of the aforementioned law. As responsible for these infringements, the Company and its subsidiaries ADS Energy 8.0, S.L.U., Ahorreluz Servicios Online, S.L., By Energyc Energía Eficiente, S.A. and Masqluz 2020, S.L. were fined a total amount of 9,258,270 \in .

The Company, after carrying out an initial analysis of the Resolution, understands that there are solid grounds for filing an appeal against it before the competent authority. Consequently, the Company has initiated the necessary procedures to appeal the aforementioned penalties with the objective of being indemnified in relation to the Resolution file.

Badalona, October 17, 2022

Francisco José Elías Navarro Chairman of the Board of Directors of Audax Renovables, S.A.