

To the National Securities Market Commission

In accordance with the provisions of article 17 of the Regulation (EU) No. 596/2014, of the European Parliament and of the Council of 16 April 2014 on market abuse, and pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, Audax Renovables, S.A. informs of the following:

SIGNIFICANT EVENT

Audax Renovables (ADX.MC), the energy group whose activities involve retail and production of 100% renewable electricity, has signed the turnkey contract or EPC contract (Engineering, Procurement and Construction) between Da Vinci Energía, S.L.U. (100% subsidiary of Audax Renovables, S.A.) and Risen Energy Spain, S.L. (belonging to the Risen Energy Co. Ltd group) for the construction of Cañamares solar plant in the municipality of Fontanar (Guadalajara, Castilla-La Mancha) with a capacity of 5 MWp, and beginning construction work imminently.

With the signing of this contract, the construction of the first 320 MW projects incorporated in the month of May 2019 begins, which is part of the Group's strategy to increase its generation portfolio with the objective of supplying its customers renewable energy produced in their own plants.

Similarly, in the coming weeks the signing of the EPC contract and the start of construction with Risen Energy Spain, SL, of the Carolinas I and II 10 MWp solar plants, are expected, both being located in the municipality of El Casar (Guadalajara, Castilla-La Mancha).

Badalona (Barcelona), 20 January 2020

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.