

In accordance with the provisions of article 17 of Regulation (EU) No. 596/2014, of the European Parliament and of the Council, of April 16, 2014, on market abuse, and article 228 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. communicates the following:

## **SIGNIFICANT EVENT**

Audax Renovables S.A. (ADX.MC) has started acting as representative for the sale of electric energy in the Portuguese market of the photovoltaic installation Ourika, owned by the company Morningchapter S.A., controlled by Allianz Insurance Companies, under a power purchase agreement (PPA) at a price fixed for 20 years, executed with Morningchapter S.A.

Ourika is a pioneer in the Iberian market as it is one of the largest photovoltaic plants in Europe and one of the first large-scale photovoltaic plants already operating without any type of premium or subsidy, backed by a long-term private PPA.

The Ourika photovoltaic plant, developed by WElink Group, has a capacity of 46 MWp and covers a relevant part of the energy provisioning required by Audax Renovables for the supply of its customers in Portugal, which will have the opportunity to be supplied with 100% renewable energy and totally free of emissions of greenhouse gases, thus contributing to the conservation of the environment.

In Badalona, on February 4, 2019

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Francisco José Elías Navarro  
Chairman of the Board of Directors  
of Audax Renovables, S.A.