



In accordance with the provisions in Article 228 of the Redrafted Text of the Spanish Securities Market Act, Fersa Energías Renovables, S.A., (hereinafter referred to as “FERSA” or the “Company”), notifies the following:

RELEVANT EVENT

On today’s date, the company has entered into a non-extinguishing modification contract of (i) the financing agreement signed on January 31, 2012 between the Company (as credited and pledged) and Banco Santander, S.A. (as agent and bookrunner), among other financial entities, raised to the public before the notary of Barcelona Mr. Lorenzo P. Valverde García under number 236 of its protocol (the "**Financing Agreement**") and (ii) the contract of guarantees granted in connection with the Financing Agreement on the same date and raised to the public before the same notary with the number 237 of its protocol, which gave rise to the relevant event with official registration number 157,432 (the "**Novation**").

The Novation consisted essentially of the extension of the maturity of certain financial instruments regulated in the Financing Agreement until January 31, 2018 and, consequently, in the extension of the final maturity date of the Financing Agreement until that same date.

In Barcelona, on 30 January 2017.

Ms. Naiara Bueno Aybar
Secretary Non-Member of the Board of Directors
Fersa Energías Renovables, S.A.